



POUDRE  
SCHOOL  
DISTRICT

# **FY 2027**

# **Adopted Budget**

**For Fiscal Year**  
**July 1, 2026 – June 30, 2027**

**June 9, 2026**

**Prepared by**  
**Finance Department**

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**FY2027 Adopted Budget  
For Fiscal Year July 1, 2026 - June 30, 2027**

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## **Adopted General Fund Budget Assumptions 2026-27 Fiscal Year**

The FY27 Budget for Adoption compares General Fund revenue projections for the 2026-27 fiscal year to projected expenditures resulting from the annual Negotiations and District Prioritization processes. Revenue projections are based on the Colorado Public School Finance Act (HB25-1320) as well as other national, regional, and local revenue drivers.

### **ADOPTED BUDGET ASSUMPTIONS:**

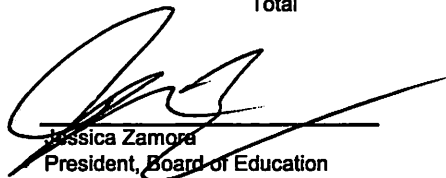
- Inflation of +2.4% (defined by the Denver-Lakewood-Aurora consumer price index)
- Estimated total program per pupil revenue (aligned to the Public-School Finance Act SB26-023) of \$11,680.46 which is \$313.06 higher than FY26.
- FY27 will be the second year of the six-year implementation of the 2024 School Finance Act. This implementation runs concurrently with the phase-out of the 1994 School Finance Act and creates Hold Harmless funding provisions that impact PSD.
- Estimated funded pupil count (FPC) including District charter students:
  - District non-charter: 24,867.2
  - District charter: 2,919.5 (preliminary estimate from charters)
  - The FY27 FPC is projected to be 762.1 fewer funded pupils than FY26
- A preliminary estimate of the District charter school revenue pass-through increase of \$1.0 million is included in line 50 of Expenditures.
- The Proposed Budget reflects the deployment of the following negotiated Compensation items:
  - Classified Compensation:
    - \$1.3 million towards compensation increases
  - Licensed Compensation:
    - \$3.5 million towards compensation increases
  - Administrative Compensation:
    - \$498 thousand towards compensation increases
  - Benefits increased based on the following drivers:
    - 5% increase to health insurance premiums with a cost of approximately \$1.6 million
  - District Budget Priorities:
    - School Based and Zero-Based allocation reductions of \$8.2 million
    - Reduction of Central department budgets of \$3.6 million
    - Anticipated increases in utilities, fuel, and other insurance premium costs of approximately \$725 thousand
- The Proposed Budget illustrates the District's efforts to rebuild Assigned and Unassigned Reserves levels in FY27.
  - The Board Contingency Reserve has been calculated at 1.5% of the preliminary General Fund expenditures.
  - Remaining Unassigned Reserves are estimated at 3.5% of the preliminary General Fund expenditures.
  - \$6.0 million is Assigned as Reserve for Funding Uncertainty

**2026-27 Fiscal Year  
Adopted Budget Resolution**

- (1) The board of education of each school district shall adopt an appropriation resolution at the time it adopts the budget. The appropriation resolution shall specify the amount of money appropriated to each fund; except that the operating reserve authorized by section 22-44-106 (2) shall not be subject to appropriation for the fiscal year covered by the budget, and except that the appropriation resolution may by reference incorporate the budget as adopted by a board of education for the current fiscal year.
- (2) The amounts appropriated to a fund shall not exceed the amount thereof as specified in the adopted budget [22-44-107 (2)].
- (3) Effective July 1, 1992, if a school district is authorized to raise and expend additional local property tax revenues at an election held in November of any fiscal year pursuant to section 22-54-108 the board of education may adopt a supplemental budget and supplemental appropriation resolution to cover that portion of the fiscal year following such election. Such dollar amount shall be based on the additional dollar amount authorized to be raised and expended at such election.
- (4) The General Fund appropriation includes ending fund balance reserved by the Board of Education. Ending General Fund fund balance includes \$25,991,846 reserved for accrued compensation contract obligations and \$5,800,000 reserved for Board of Education contingencies. Board contingency reserves are 1.5 percent of General Fund budgeted expenditures.

Be it resolved by the Board of Education of Poudre School District R-1 in Larimer County that the amounts shown in the following schedule be appropriated to each fund as specified in the adopted budget for the fiscal year beginning July 1, 2026, and ending June 30, 2027.

<b>Fund</b>	<b>Appropriation</b>	<b>Budgeted Expenditures*</b>
General Fund	\$ 521,110,379	\$ 440,762,697
Debt Free Mill Levy Fund	60,959,292	50,594,889
Designated Special Purpose Grants Fund	27,800,000	27,800,000
Special Revenue Funds		
Food Service Fund	17,250,000	16,950,000
Public School Activities Fund	15,222,321	10,000,000
Bond Redemption Fund	94,744,996	33,912,587
Capital Projects Building Fund	34,198,080	23,742,787
Internal Service Funds		
Employee Self- Insurance Fund	68,957,936	48,781,799
Fiduciary Funds		
Private Purpose Trust Fund	<u>147,747</u>	<u>50,000</u>
<b>Total</b>	<b>\$ <u>840,390,751</u></b>	<b><u>652,594,759</u></b>

  
 Jessica Zamora  
 President, Board of Education

9<sup>th</sup> day of June, 2026  
 Date of the adoption of the budget

\* Expenditure column is shown for information purposes only. Total appropriation amount includes appropriated reserves.

**AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE  
AS AUTHORIZED BY COLORADO STATUTES**

**WHEREAS**, Colorado Revised Statute 22-44-105 states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves in excess of available revenues and beginning fund balance; and

**WHEREAS**, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed and the District's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit; and

**WHEREAS**, the Board of Education has determined the beginning fund balances/net position in certain funds are sufficient to allow for the expenditures and will not lead to an ongoing deficit.

**NOW, THEREFORE, BE IT RESOLVED** by the Poudre School District R-1 Board of Education that the District is authorized to use a portion of the beginning fund balance in the following funds:

Food Service Fund:	\$75,000
Public School Activities Fund:	\$375,000
Capital Projects Building Fund:	\$21,842,787
Private-Purpose Trust Fund:	\$35,500

**BE IT FURTHER RESOLVED**, the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit.

Approved and adopted at the regular meeting of the Board of Education held this 9<sup>th</sup> day of June 2026.

POUDRE SCHOOL DISTRICT R-1

ATTEST:

  
\_\_\_\_\_  
Secretary, Board of Education

By:   
\_\_\_\_\_  
President, Board of Education

**Adopted Budget  
General Fund  
2026-27 Operational Budget Revenue Summary**

	2024-25	2025-26		2026-27
	2024-25	Budget	Estimated	Budget
<u>State Formula</u>				
1 Equalization	\$ 169,593,678	\$ 161,170,487	\$ 161,170,943	\$ 163,265,479
2 Property Tax	132,790,607	151,616,162	151,616,162	149,207,480
3 Specific Ownership Tax	8,558,860	11,736,334	11,736,334	12,088,424
4 Total State Formula Before Reductions	310,943,145	324,522,983	324,523,439	324,561,383
5 State Reductions and/or Rescissions	—	—	—	—
6 Total State Formula After Reductions	310,943,145	324,522,983	324,523,439	324,561,383
<u>Other Local Revenue</u>				
7 S.O. Tax—Non Formula	9,520,552	7,908,597	7,908,597	8,058,949
8 Prior Year Taxes & Penalties	2,081,303	1,500,000	1,749,362	1,500,000
9 Tax Credits & Abatements	(452,008)	(300,000)	(300,000)	(300,000)
10 Current Property Taxes Uncollected	(1,396,568)	(1,644,404)	(1,644,404)	(1,630,206)
11 Tax Allowed by Election—1988	3,045,062	3,054,785	3,054,785	3,052,147
12 Tax Allowed by Election—1996	5,946,165	5,957,954	5,957,954	5,960,000
13 Tax Allowed by Election—2000	9,976,786	10,001,051	10,001,051	10,000,000
14 Tax Allowed by Election—2010	15,962,858	15,998,313	15,998,313	16,000,000
15 Tax Allowed by Election—2016	7,981,429	8,001,964	8,001,964	8,000,000
16 Tax Allowed by Election—2019	21,949,134	22,500,961	22,500,961	23,040,984
17 Abatement Levy	949,391	2,122,626	2,122,626	2,122,626
18 Interest on Investments	673,607	650,000	500,000	400,000
19 Student Fees-Athletics/Technology	1,431,980	1,523,900	1,523,900	1,500,000
20 Tuition	475,825	570,000	707,053	763,400
21 Transfers In from Other Funds	6,765,463	—	—	—
22 Building and Other Rental	308,052	275,000	275,000	275,000
23 Athletic Support	290,316	275,000	275,000	275,000
24 Indirect Cost Revenue	1,072,842	1,200,000	1,200,000	1,200,000
25 Erate Revenue	612,045	500,000	500,000	500,000
26 Professional Development	98,741	200,000	100,000	200,000
27 Insurance Reimbursements	—	—	—	—
28 Services to Charter Schools	1,137,819	1,157,873	1,143,533	1,168,485
29 Other Local Revenue	5,943,491	5,000,000	4,500,000	4,500,000
30 Total Other Local Revenue	94,374,285	86,453,620	86,075,695	86,586,385
<u>Other State Revenue</u>				
31 Transportation	2,541,620	2,980,867	2,980,867	3,052,408
32 Special Education	10,291,420	10,867,362	10,867,362	11,128,179
33 Vocational Education	3,088,450	3,621,852	3,621,852	3,708,773
34 Small Attendance	195,448	190,953	190,953	195,536
35 ELPA	599,474	577,889	577,889	591,758
36 Gifted and Talented	311,035	307,134	307,134	314,505
37 Charter School Capital Construction	1,086,021	1,093,084	1,087,934	1,114,168
38 READ Act Funding	604,462	549,214	549,214	549,214
39 State On Behalf Payment	4,861,043	4,500,000	4,500,000	4,500,000
40 At Risk Funding	127,360	—	—	—
41 Career Success Pilot	599,461	300,000	300,000	300,000
42 UPK & Other State Revenue	3,786,315	3,807,322	3,620,339	4,286,266
43 Total Other State Revenue	28,092,109	28,795,677	28,603,544	29,740,807
<u>Federal Revenue</u>				
44 Medicaid	4,248,764	4,000,000	4,000,000	4,000,000
45 Other Federal Revenue	121,743	100,000	100,000	100,000
46 Total Federal Revenue	4,370,507	4,100,000	4,100,000	4,100,000
47 Grand Total	\$ 437,780,046	\$ 443,872,280	\$ 443,302,678	\$ 444,988,575

**Adopted Budget  
General Fund  
2026-27 Fiscal Year**

	2024-25	2025-26		2026-27
	Actual	Budget	Estimated	Budget
<b>1 District Funded Pupil Count Per Pupil Funding</b>	<b>28,849.1</b>	<b>28,547.8</b>	<b>28,548.6</b>	<b>27,786.7</b>
<b>2 Before State Reductions</b>	<b>\$10,778.26</b>	<b>\$11,367.71</b>	<b>\$11,367.40</b>	<b>\$11,680.46</b>
<b>3 State Reductions and Rescissions</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>4 After State Reductions</b>	<b>\$10,778.26</b>	<b>\$11,367.71</b>	<b>\$11,367.40</b>	<b>\$11,680.46</b>
Revenues				
State Formula				
5 Equalization	\$ 169,593,678	\$ 161,170,487	\$ 161,170,943	\$ 163,265,479
6 Property Tax	132,790,607	151,616,162	151,616,162	149,207,480
7 Specific Ownership Tax	8,558,860	11,736,334	11,736,334	12,088,424
8 Total State Formula Before Reductions	310,943,145	324,522,983	324,523,439	324,561,383
9 State Reductions and/or Rescissions	—	—	—	—
10 Total State Formula After Reductions	310,943,145	324,522,983	324,523,439	324,561,383
11 Other Local Revenue	94,374,285	86,453,620	86,075,695	86,586,385
12 Other State Revenue	28,092,109	28,795,677	28,603,544	29,740,807
13 Federal Revenue	4,370,507	4,100,000	4,100,000	4,100,000
14 Total Operational Revenues	437,780,046	443,872,280	443,302,678	444,988,575
15 Other Financing Sources	3,352,427	—	—	—
16 Beginning Balance	83,558,340	72,915,770	72,915,770	76,121,804
17 Grand Total	<b>\$ 524,690,813</b>	<b>\$ 516,788,050</b>	<b>\$ 516,218,448</b>	<b>\$ 521,110,379</b>

**Adopted Budget  
General Fund  
2026-27 Fiscal Year  
(Continued)**

		2024-25	2025-26		2026-27
		Actual	Budget	Estimated	Budget
Expenditures (Recurring) <sup>1</sup>					
18	Schools - Elementary	\$ 121,740,916	\$ 119,046,770	\$ 120,072,414	118,972,975
19	Schools - Middle	51,771,079	51,151,120	51,659,849	51,186,828
20	Schools - Middle High	24,094,897	24,407,326	24,710,380	24,484,120
21	Schools - High	81,226,698	75,314,294	75,152,254	74,464,126
22	Schools - Alternative	13,950,304	13,579,798	13,664,964	13,539,842
23	Early Childhood	7,273,742	8,514,962	8,441,848	7,408,117
24	Integrated Services (Non-School Specific)	19,028,533	19,883,730	20,315,366	19,878,896
25	Student Services	9,207,981	8,954,988	8,942,826	8,580,799
26	School Security	4,192,569	2,976,620	3,767,693	3,841,901
27	Athletics (Non-School Specific)	419,363	537,125	499,699	498,444
28	Technology (Non-School Specific 35%)	5,265,182	5,317,221	4,514,749	4,317,832
29	Transportation Services (Non-School Specific 80%)	12,869,803	13,354,323	13,243,581	13,504,424
30	Assessment	1,196,906	749,985	792,948	808,566
31	Curriculum & Instruction	4,071,101	7,122,791	3,752,011	5,099,928
32	District Administration	6,625,710	5,350,735	6,726,655	6,806,142
33	District Overhead Costs	1,504,876	1,132,195	1,222,855	1,246,940
34	Facilities	3,867,212	3,244,954	3,609,212	3,680,299
35	Finance, Payroll, and Purchasing	4,978,869	5,415,986	5,278,777	5,113,555
36	Human Resources	3,176,130	3,340,960	3,502,243	3,454,223
37	Non-School Facilities Costs	96,521	64,600	77,060	78,578
38	Partnerships & Volunteers	429,917	352,640	353,119	360,074
39	Professional Development	1,642,274	1,187,001	1,148,965	1,144,052
40	Risk-Related Activities	6,066,349	6,071,099	6,080,744	6,425,509
41	Technology (Central 65%)	9,778,194	9,874,839	8,384,533	8,549,674
42	Transportation Services (Central 20%)	3,218,544	3,338,581	3,310,895	3,876,106
43	Medicaid	2,155,186	2,300,000	2,308,491	2,341,630
44	Capital Projects	7,636	—	—	—
45	Transfers Out	—	320,000	1,122,960	890,060
Expenditures (Non-Recurring)					
46	Prior Year Settlement	6,200,000	—	—	—
47	Other One Time Expenditures	1,708,741	2,562,924	730,643	2,500,000
48	State On Behalf Payment	4,861,043	4,500,000	4,500,000	4,500,000
49	Total Expenditures	<u>412,626,276</u>	<u>399,967,567</u>	<u>397,887,736</u>	<u>397,553,639</u>
50	Charter School Allocations	<u>39,148,767</u>	<u>42,367,671</u>	<u>42,208,908</u>	<u>43,209,058</u>
51	Total Expenditures and Charter Schools	<u>\$ 451,775,043</u>	<u>\$ 442,335,238</u>	<u>\$ 440,096,644</u>	<u>\$ 440,762,697</u>

**Adopted Budget  
General Fund  
2026-27 Fiscal Year  
(Continued)**

	2024-25	2025-26		2026-27
	Actual	Budget	Estimated	Budget
Ending Balance				
Nonspendable				
52 Inventory	\$ 37,658	\$ 30,000	\$ 30,000	\$ 30,000
Restricted				
53 TABOR Amendment Emergency Reserve	13,100,000	13,100,000	13,100,000	13,100,000
54 Reserve for Multi-Year Contracts	1,100,000	1,100,000	1,100,000	1,100,000
55 Medicaid	836,968	1,000,000	1,000,000	1,000,000
56 Preschool Programming <sup>3</sup>	911,553	—	—	—
57 Payment of Claims	45,000	40,000	40,000	40,000
Committed				
58 Reserve for budgetary to GAAP conversion	24,360,455	25,529,757	25,529,757	25,991,846
Assigned				
59 School and Program Site-Based Carryover	18,378,901	15,171,042	16,840,034	14,675,814
60 Reserve for Funding Uncertainty	—	4,300,000	4,300,000	5,928,009
Unassigned				
61 BOE Required Contingency Reserves	1,500,000	1,500,000	1,500,000	5,800,000
62 Appropriated Reserve	12,645,235	12,682,013	12,682,013	12,682,013
63 Total Ending Balance	<u>72,915,770</u>	<u>74,452,812</u>	<u>76,121,804</u>	<u>80,347,682</u>
64 Grand Total	<u>\$ 524,690,813</u>	<u>\$ 516,788,050</u>	<u>\$ 516,218,448</u>	<u>\$ 521,110,379</u>

<sup>1</sup> Actual and estimated expenditures may include spending of additional amounts carried over from previous year. Budgeted expenditures do not include planned or projected spending of carryover, however carryovers are spendable during the budget cycle.

<sup>2</sup> Allocated from reserves, Literacy Adoption commenced in FY23 and remaining funds are allocated in the Curriculum and Instruction location.

<sup>3</sup> Preschool Programming reserves are specific to the Colorado Universal Pre School program.

<sup>4</sup> General Fund expenditures moved to Fund M in FY26 are reflected primarily in Facilities and school site locations.

**Adopted Budget  
Supplemental Capital Fund  
2026-27 Fiscal Year**

	2024-25	2025-26		2026-27
	Actual	Budget	Estimated <sup>1</sup>	Budget
<b>Revenues/Other Financing Sources</b>				
Debt Free Mill Levy	\$ 48,411,154	\$ 50,128,795	\$ 50,128,795	\$ 51,330,048
Investment Earnings	48,520	—	35,023	—
Total Revenues	48,459,674	50,128,795	50,163,818 <sup>2</sup>	51,330,048
Beginning Balance	—	14,763,305	14,763,305	9,629,244
Grand Total	<u>\$ 48,459,674</u>	<u>\$ 64,892,100</u>	<u>\$ 64,927,123</u>	<u>\$ 60,959,292</u>
<b>Expenditures <sup>3</sup></b>				
Compensation	\$ 20,726,160	\$ 21,641,307	\$ 21,696,537	\$ 22,381,775
Charter Allocations	4,601,414	4,973,608	4,861,616	5,117,914
Multi-Year Projects				
Construction	5,335,942	15,000,000	19,000,000	15,000,000
Technology	—	1,500,000	2,840,000	1,500,000
Preventive Maintenance				
Custodial	68,688	240,000	500,000	240,000
Facilities	857,601	1,173,700	1,036,336	1,173,700
Outdoor Services	1,174,246	1,581,500	1,443,042	1,581,500
Equipment Replacement				
Transportation	724,300	2,700,000	3,334,606	2,700,000
Child Nutrition	200,761	600,000	435,742	600,000
Security	440	300,000	150,000	300,000
Other	6,817	—	—	—
Total Expenditures	<u>33,696,369</u>	<u>49,710,115</u>	<u>55,297,879</u>	<u>50,594,889</u>
<b>Ending Balance</b>				
Total Ending Balance	<u>14,763,305</u>	<u>15,181,985</u>	<u>9,629,244</u>	<u>10,364,403</u>
Grand Total	<u>\$ 48,459,674</u>	<u>\$ 64,892,100</u>	<u>\$ 64,927,123</u>	<u>\$ 60,959,292</u>

<sup>1</sup> New fund in FY25 with property tax collections beginning in Q3 of the fiscal year.

<sup>2</sup> Debt Free MLO tax revenues are certified annually to grow by the rate of inflation identified in the School Finance Act.

<sup>3</sup> The format of the expenditure section is updated for the FY27 Adopted Budget

**Adopted Budget  
Designated Special Purpose Grants Fund  
2026-27 Fiscal Year**

	<u>2024-25</u>	<u>2025-26</u>		<u>2026-27</u>
	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>	<u>Budget</u>
<b>Revenues</b>				
Local Revenue	\$ 916,788	\$ 800,000	\$ 544,582	\$ 800,000
State Revenue	4,108,320	6,000,000	5,045,734	6,000,000
Federal Revenue	<u>21,157,509</u>	<u>23,000,000</u>	<u>16,501,361</u>	<u>21,000,000</u>
Other Financing Sources	9,075	—	—	—
Total Revenues	26,191,692	29,800,000	22,091,677	27,800,000
Beginning Balance	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Grand Total	<u>\$ 26,191,692</u>	<u>\$ 29,800,000</u>	<u>\$ 22,091,677</u>	<u>\$ 27,800,000</u>
<b>Expenditures</b>				
Grant Expenditures	\$ <u>24,182,569</u>	\$ <u>29,800,000</u>	\$ <u>21,659,314</u>	\$ <u>27,800,000</u>
Capital Outlay-Instruction	2,006,552	—	432,363	—
Other	2,571	—	—	—
Total Expenditures	<u>26,191,692</u>	<u>29,800,000</u>	<u>22,091,677</u>	<u>27,800,000</u>
Ending Balance	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Grand Total	<u>\$ 26,191,692</u>	<u>\$ 29,800,000</u>	<u>\$ 22,091,677</u>	<u>\$ 27,800,000</u>

<sup>1</sup> Due to irregular timing of different grant cycles, the Designated Purpose Grants Fund budget is inflated to allow for acquisition of various grants and amounts throughout the fiscal year.

**Adopted Budget  
Food Service Fund  
2026-27 Fiscal Year**

	<u>2024-25</u>	<u>2025-26</u>		<u>2026-27</u>
	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>	<u>Budget</u>
<b>Revenues</b>				
Investment Revenue	\$ —	\$ 25,000	\$ —	\$ 25,000
Other Revenue	5,522	10,000	5,522	10,000
Food Sales	157,423	200,000	117,000	200,000
State Nutrition	5,490,798	7,000,000	5,597,268	6,500,000
Federal Reimbursement	7,795,683	8,500,000	7,736,963	8,300,000
Commodities	<u>1,379,606</u>	<u>1,800,000</u>	<u>1,158,589</u>	<u>1,500,000</u>
Other Financing Sources	—	—	—	—
Transfers from General Fund	177,637	320,000	1,122,960	340,000
<b>Total Revenues</b>	<b>15,006,669</b>	<b>17,855,000</b>	<b>15,738,302</b>	<b>16,875,000</b>
<b>Beginning Balance</b>	<u><b>1,208,349</b></u>	<u><b>512,668</b></u>	<u><b>512,668</b></u>	<u><b>375,000</b></u>
<b>Grand Total</b>	<u><u><b>\$ 16,215,018</b></u></u>	<u><u><b>\$ 18,367,668</b></u></u>	<u><u><b>\$ 16,250,970</b></u></u>	<u><u><b>\$ 17,250,000</b></u></u>
<b>Expenditures</b>				
Labor	\$ 8,087,998	\$ 8,755,000	\$ 8,529,099	\$ 8,700,000
Food	5,630,547	6,400,000	5,186,044	5,800,000
Non-Food	595,662	900,000	1,002,238	950,000
Other	8,537	—	—	—
Capital Outlay	—	—	—	—
Commodities	<u>1,379,606</u>	<u>1,800,000</u>	<u>1,158,589</u>	<u>1,500,000</u>
<b>Total Expenditures</b>	<b>15,702,350</b>	<b>17,855,000</b>	<b>15,875,970</b>	<b>16,950,000</b>
<b>Ending Balance</b>				
Appropriated Reserves	<u>512,668</u>	<u>512,668</u>	<u>375,000</u>	<u>300,000</u>
<b>Total Ending Balance</b>	<u><b>512,668</b></u>	<u><b>512,668</b></u>	<u><b>375,000</b></u>	<u><b>300,000</b></u>
<b>Grand Total</b>	<u><u><b>\$ 16,215,018</b></u></u>	<u><u><b>\$ 18,367,668</b></u></u>	<u><u><b>\$ 16,250,970</b></u></u>	<u><u><b>\$ 17,250,000</b></u></u>

**Adopted Budget  
Public School Activities Fund  
2026-27 Fiscal Year**

	<u>2024-25</u>	<u>2025-26</u>		<u>2026-27</u>
	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>	<u>Budget</u>
<b>Revenues</b>				
Gifts and Donations	\$ 2,789,601	\$ 3,000,000	\$ 2,731,992	\$ 3,000,000
Activity Revenue	3,002,886	5,000,000	2,390,862	4,000,000
Tuition/Fees	1,489,420	1,500,000	2,217,810	2,000,000
Other Fund Subsidy	—	125,000	—	125,000
Other	<u>108,705</u>	<u>500,000</u>	<u>312,564</u>	<u>500,000</u>
Total Revenues	7,390,612	10,125,000	7,653,228	9,625,000
Beginning Balance	<u>5,353,775</u>	<u>4,956,644</u>	<u>4,956,644</u>	<u>5,597,321</u>
Grand Total	<u>\$ 12,744,387</u>	<u>\$ 15,081,644</u>	<u>\$ 12,609,872</u>	<u>\$ 15,222,321</u>
<b>Expenditures</b>				
Expenditures	<u>\$ 7,787,743</u>	<u>\$ 10,000,000</u>	<u>\$ 7,012,551</u>	<u>\$ 10,000,000</u>
Total Expenditures	<u>7,787,743</u>	<u>10,000,000</u>	<u>7,012,551</u>	<u>10,000,000</u>
<b>Ending Balance</b>				
Appropriated Reserves	<u>4,956,644</u>	<u>5,081,644</u>	<u>5,597,321</u>	<u>5,222,321</u>
Total Ending Balance	<u>4,956,644</u>	<u>5,081,644</u>	<u>5,597,321</u>	<u>5,222,321</u>
Grand Total	<u>\$ 12,744,387</u>	<u>\$ 15,081,644</u>	<u>\$ 12,609,872</u>	<u>\$ 15,222,321</u>

**Adopted Budget  
Debt Service (Bond Redemption) Fund  
2026-27 Fiscal Year**

	<u>2024-25</u>	<u>2025-26</u>		<u>2026-27</u>
	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>	<u>Budget</u>
<b>Revenues/Other Financing Sources</b>				
Bond Redemption Levy	\$ 33,574,626	\$ 34,355,099	\$ 34,355,099	\$ 33,910,387
Other Revenue	<u>2,990,542</u>	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,500,000</u>
Total Revenues	36,565,168	35,855,099	35,855,099	35,410,387
Beginning Balance	<u>68,618,126</u>	<u>57,463,486</u>	<u>57,463,486</u>	<u>59,334,609</u>
Grand Total	<u>\$ 105,183,294</u>	<u>\$ 93,318,585</u>	<u>\$ 93,318,585</u>	<u>\$ 94,744,996</u>
<b>Expenditures/Other Financing Uses</b>				
Current Bond Principal and Interest	\$ 47,717,108	\$ 33,981,776	\$ 33,981,776	\$ 33,910,387
Purchased Services	<u>2,700</u>	<u>2,200</u>	<u>2,200</u>	<u>2,200</u>
Total Expenditures	<u>47,719,808</u>	<u>33,983,976</u>	<u>33,983,976</u>	<u>33,912,587</u>
<b>Ending Balance</b>				
Reserve for Debt Service	<u>57,463,486</u>	<u>59,334,609</u>	<u>59,334,609</u>	<u>60,832,409</u>
Total Ending Balance	<u>57,463,486</u>	<u>59,334,609</u>	<u>59,334,609</u>	<u>60,832,409</u>
Grand Total	<u>\$ 105,183,294</u>	<u>\$ 93,318,585</u>	<u>\$ 93,318,585</u>	<u>\$ 94,744,996</u>

**Adopted Budget  
Capital Projects Building Fund  
2026-27 Fiscal Year**

	<u>2024-25</u>	<u>2025-26</u>		<u>2026-27</u>
	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>	<u>Budget</u>
<b>Revenues</b>				
Investment Revenue	\$ 1,562,112	\$ 100,000	\$ 968,768	\$ 100,000
Payments in Lieu of Land	<u>1,519,051</u>	<u>1,800,000</u>	<u>1,544,350</u>	<u>1,800,000</u>
Total Revenues	3,081,163	1,900,000	2,513,118	1,900,000
Beginning Balance	<u>44,182,458</u>	<u>35,066,418</u> <sup>3</sup>	<u>35,066,418</u>	<u>32,298,080</u>
Grand Total	<u>\$ 47,263,621</u>	<u>\$ 36,966,418</u>	<u>\$ 37,579,536</u>	<u>\$ 34,198,080</u>
<b>Expenditures</b>				
Authorized Projects	\$ 12,197,203	\$ 28,055,475	\$ 5,281,456	\$ 23,742,787
PILO Projects	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Total Expenditures	<u>12,197,203</u> <sup>3</sup>	<u>28,055,475</u> <sup>1</sup>	<u>5,281,456</u> <sup>2</sup>	<u>23,742,787</u>
<b>Ending Balance</b>				
Reserve for Projects	27,955,475	—	23,642,787	—
Reserve for PILO	<u>7,110,943</u>	<u>8,910,943</u>	<u>8,655,293</u>	<u>10,455,293</u>
Total Ending Balance	<u>35,066,418</u>	<u>8,910,943</u>	<u>32,298,080</u>	<u>10,455,293</u>
Grand Total	<u>\$ 47,263,621</u>	<u>\$ 36,966,418</u>	<u>\$ 37,579,536</u>	<u>\$ 34,198,080</u>

<sup>1</sup> Includes expenditures reassigned to Fund M

<sup>2</sup> While the District appropriates the entirety of the Capital Projects Building Fund for expenditure annually, projects from this fund will wrap up over the next few years.

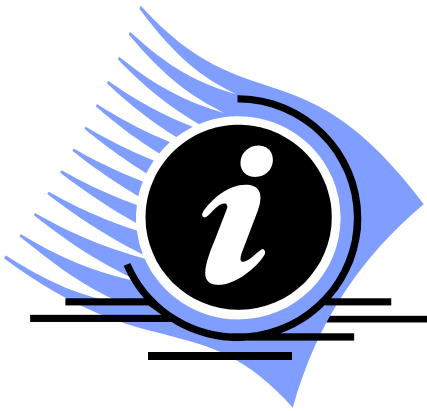
<sup>3</sup> FY26 Beginning Balance is a restated figure correcting a previous entry.

**Adopted Budget  
Employee Self-Insurance Fund  
2026-27 Fiscal Year**

	<u>2024-25</u>	<u>2025-26</u>		<u>2026-27</u>
	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>	<u>Budget</u>
<b>Revenues</b>				
School District and Employee Contributions	\$ 44,468,346	\$ 46,622,148	\$ 47,024,258	\$ 48,624,258
Investment Revenue	<u>448,624</u>	<u>250,000</u>	<u>357,162</u>	<u>250,000</u>
Other Fund Transfer	(6,842,546)	—	—	—
Total Revenues	38,074,424	46,872,148	47,381,420	48,874,258
Beginning Balance	<u>21,397,902</u>	<u>17,197,902</u>	<u>17,197,902</u>	<u>20,083,678</u>
Grand Total	<u>\$ 59,472,326</u>	<u>\$ 64,070,050</u>	<u>\$ 64,579,322</u>	<u>\$ 68,957,936</u>
<b>Expenses</b>				
Insurance Premiums and Administration	\$ 8,015,737	\$ 9,120,336	\$ 7,514,058	\$ 8,861,023
Direct Payment of Claims	<u>34,258,687</u>	<u>38,979,664</u>	<u>36,981,586</u>	<u>39,920,776</u>
Total Expenses	<u>42,274,424</u>	<u>48,100,000</u>	<u>44,495,644</u>	<u>48,781,799</u>
<b>Ending Balance</b>				
Appropriated Reserves	<u>17,197,902</u>	<u>15,970,050</u>	<u>20,083,678</u>	<u>20,176,137</u>
Total Ending Balance	<u>17,197,902</u>	<u>15,970,050</u>	<u>20,083,678</u>	<u>20,176,137</u>
Grand Total	<u>\$ 59,472,326</u>	<u>\$ 64,070,050</u>	<u>\$ 64,579,322</u>	<u>\$ 68,957,936</u>

**Adopted Budget  
Private-Purpose Trust Fund  
2026-27 Fiscal Year**

	2024-25	2025-26		2026-27
	Actual	Budget	Estimated	Budget
<b>Additions</b>				
Interest Earnings	\$ 1,953	\$ 2,000	\$ 1,000	\$ 2,000
Private Donations	22,037	12,500	22,334	12,500
Total Additions	23,990	14,500	23,334	14,500
Beginning Balance	106,423	121,413	121,413	133,247
Grand Total	\$ 130,413	\$ 135,913	\$ 144,747	\$ 147,747
<b>Deductions</b>				
Payments in Accordance with Trust Agreements	\$ 9,000	\$ 50,000	\$ 11,500	\$ 50,000
Total Deductions	9,000	50,000	11,500	50,000
<b>Ending Balance</b>				
Appropriated Reserves	121,413	85,913	133,247	97,747
Total Ending Balance	121,413	85,913	133,247	97,747
Grand Total	\$ 130,413	\$ 135,913	\$ 144,747	\$ 147,747



**Supplemental**

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**Information**

## **Adopted Budget Message 2026-27 Fiscal Year**

The annual budget serves as a foundation of the District's financial planning and control. The District maintains extensive budgetary controls, to ensure compliance with legal requirements, Board of Education policies, and district administration guidelines. The legal level of budgetary control is the fund level. The District's budget must be adopted by June 30 prior to the budget year, but may be revised for any reason prior to January 31 of the budget year. Budgets are developed and monitored for certain compensation costs, utilities and other fixed costs at the district level, and for discretionary (site-based) spending at the department or school level. Staffing levels and budgets are authorized for each site and are tracked monthly to ensure usage within budgeted limits. Web-based budget inquiry and reports are provided to each site's administrative staff, to allow site monitoring of their discretionary budgets.

This budget's revenue projections were prepared using information provided by the Colorado Department of Education, the County Assessor, the federal government and other sources using methods recommended in CDE's Financial Policies and Procedures Handbook. This budget's expenditure estimates were prepared based on program needs, enrollment projections, mandated requirements, employee contracts, contracted services and anticipated changes in economic conditions using methods described in the Financial Policies and Procedures Handbook. Beginning fund balances and revenues equal budgeted expenditures and reserves.

This budget includes the actual audited revenues, expenditures and fund balances for the last completed fiscal year at the date of budget adoption. The figures contained in the District's annual audit are available on the PSD website, at the Colorado Department of Education, or the State Auditor's Office.

The 2026-27 budget was prepared in compliance with the tax limitation and reserve requirements of the TABOR (Taxpayer's Bill of Rights) Amendment (Section 20 of Article X of the State Constitution). TABOR prohibits school districts from increasing taxes, mill levies, revenues or spending except by statutory defined limits. TABOR also mandates "emergency reserves" of three percent of total governmental spending. On November 3, 1998, voter approval was given to the District to remove the restriction on growth in revenue effective for the fiscal year ending June 30, 1998 and future years.

Annual budgets are established for all funds of the District as required by Colorado statutes. Budgets for all funds are adopted on a basis consistent with generally accepted accounting principles, except in the General Fund where salaries and benefits are budgeted on a cash basis. Colorado statutes allows cash basis budgeting for salaries and benefits, eliminating the need to fund accrued salaries, benefits and related liabilities in the current year. Expenditures may not legally exceed appropriations as adopted by resolution (fund level). On a budgetary basis of accounting, the District has no budgeted deficit fund balances and is in compliance with state legal requirements.

Governmental Fund revenues and expenditures are recognized on the modified accrual basis of accounting. Revenue is recognized in the accounting period in which it becomes available and measurable. "Available" means collectable within the current period or soon enough thereafter to be used to pay liabilities of the current period (such time thereafter shall not exceed 60 days). In governmental funds, the only revenues accrued are property taxes, miscellaneous accounts receivable, interest income on investments, and grants that are established on a reimbursable or entitlement basis. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt which is recognized when due.

**Proposed Budget Message  
2026-27 Fiscal Year  
(Continued)**

Proprietary Fund and Private-Purpose Trust Fund revenues and expenses are recognized on the accrual basis of accounting. Revenue is recognized in the accounting period in which it is earned, and expenses are recognized in the period incurred, if measurable.

No attempt is made to show all interfund transfers. Major interfund transfers that represent subsidies to other funds are shown at the fund summary level. Because interfund transfers show as an expense in one fund and revenue in another, the transactions are counted twice. The reader should take this into account when reviewing this document.

The District is in full compliance with budgeting, accounting and reporting requirements of Colorado Revised Statutes, Title 22, Articles 44 and 45, and all other applicable laws and regulations governing school financial matters. Should the District be made aware of any area of non-compliance, prompt action will be taken to bring the District into compliance.

**General Fund  
CDE Program-Object Report  
2026-27 Fiscal Year**

Program	Object								Total Expenditures by Program
	Salaries	Employee Benefits	Purchased Prof./Tech. Services	Purchased Property Services	Other Purchased Services	Supplies/Materials	Capital Outlay	Other Expenses	
Instruction	\$ 159,356,239	\$ 56,626,237	\$ 2,539,397	\$ 265,414	\$ 14,335,986	\$ 9,668,039	\$ 131,644	\$ 595,536	\$ 243,518,492
Support Services									
Students	23,084,562	8,237,630	252,412	4,043	167,575	268,583	2,599	32,950	32,050,354
Instructional Staff	14,824,249	5,082,849	182,445	11,619	731,346	422,443	-	178,823	21,433,774
General Administration	2,356,707	600,225	1,267,300	42,944	64,061	36,361	-	54,926	4,422,524
School Administration	22,141,501	7,582,558	255,738	7,633	256,546	591,741	18,571	75,609	30,929,897
Business	3,174,636	1,102,693	34,211	806	125,175	42,132	-	473,708	4,953,361
Operations and Maintenance	3,024,432	1,129,464	1,706,168	2,949,234	3,529,384	4,846,236	21,883	9,844	17,216,645
Student Transportation	9,730,854	3,793,518	91,378	101,499	189,674	1,897,434	33,360	(395,715)	15,442,002
Central	9,037,357	2,914,263	494,889	49,895	5,270,916	2,282,849	550,247	5,985,114	26,585,530
Other	168,592	60,898	148,661	-	3,066	6,770	-	209	388,196
Food Service Operations	2,547	104,799	1,044	14	1,473	18,442	233,164	6,441	367,924
Community Services Operations	149,082	56,172	-	-	39,686	-	-	-	244,940
Education for Adults	-	-	-	-	-	-	-	-	-
Property	-	-	-	-	-	-	-	-	-
<b>Total Expenditures by Object</b>	<b>\$ 247,050,758</b>	<b>\$ 87,291,306</b>	<b>\$ 6,973,643</b>	<b>\$ 3,433,101</b>	<b>\$ 24,714,888</b>	<b>\$ 20,081,030</b>	<b>\$ 991,468</b>	<b>\$ 7,017,445</b>	<b>397,553,639</b>
								Allocation to Charter Schools	<u>43,209,058</u>
								Total Expenditures	<u>\$ 440,762,697</u>

## General Fund Program Expenditures per Pupil for the 2026-27 Fiscal Year

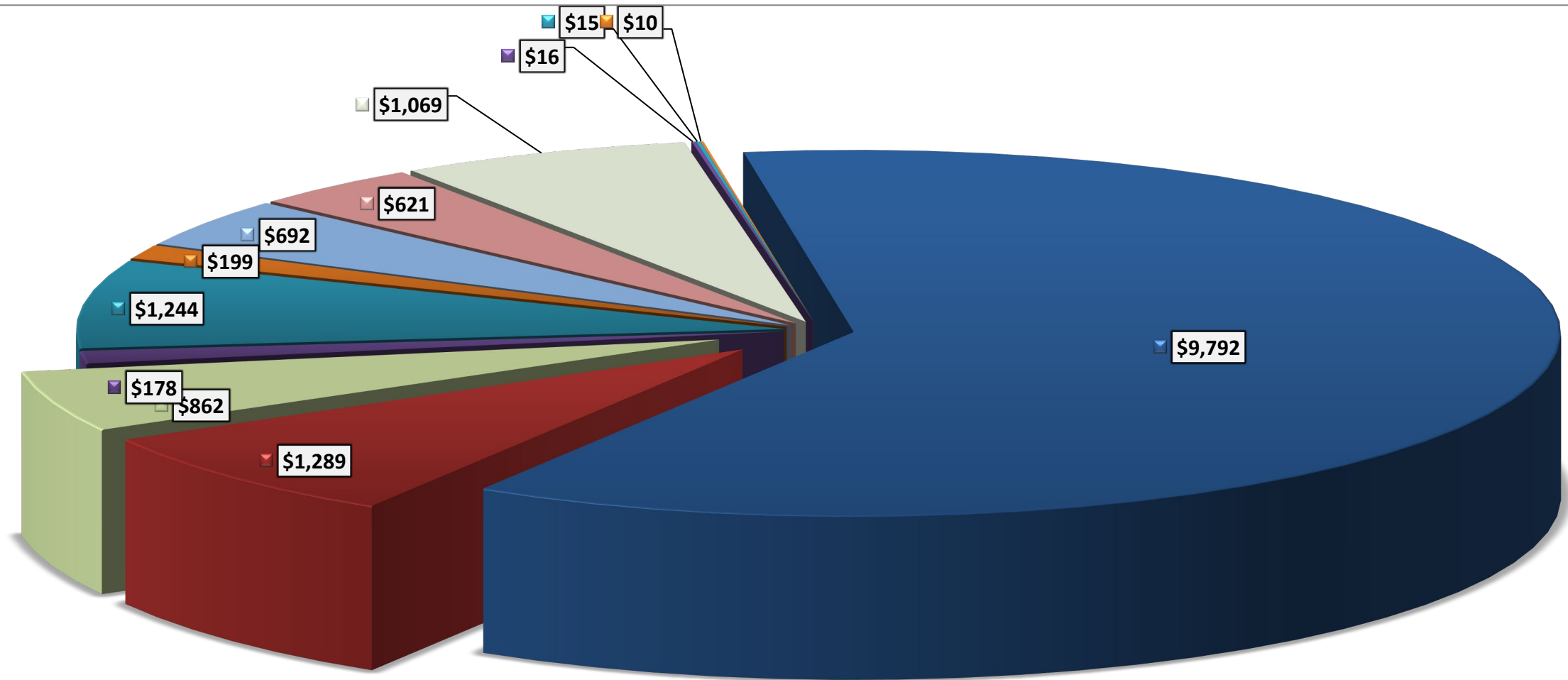


District Funded Pupil Count - 24,867.2

General Fund Expenditures  
per Pupil - \$15,987

### GENERAL FUND EXPENDITURES

Instruction	\$ 243,518,494	61.26%
Support Services		
Students	32,050,352	8.06%
Instructional Staff	21,433,774	5.39%
General Administration	4,422,524	1.11%
School Administration	30,929,897	7.78%
Business	4,953,361	1.25%
Operations and Maintenance	17,216,645	4.33%
Student Transportation	15,442,002	3.88%
Central	26,585,530	6.69%
Other	388,196	0.10%
Food Service Operations	367,924	0.09%
Community Services Operations	244,940	0.06%
Non-Charter District Expenditures	<u>\$ 397,553,639</u>	<u>100.00%</u>
Allocation to Charter Schools	43,209,058	
Total Expenditures	<u>\$ 440,762,697</u>	



■ Instruction - \$9,792	■ Students - \$1,289	■ Instructional Staff - \$862	■ General Administration - \$178
■ School Administration - \$1,244	■ Business - \$199	■ Operations and Maintenance - \$692	■ Student Transportation - \$621
■ Central - \$1,069	■ Other - \$16	■ Food Service Operations - \$15	■ Community Services Operations - \$10

**General Fund  
Compensation Budget by CDE Classification  
2026-27 Fiscal Year**

	2024-25	2025-26		2026-27
	Actual	Budget	Estimated	Budget
Administrator	\$ 26,153,784	\$ 26,205,060	\$ 26,333,786	\$ 26,005,378
Professional—Instructional	218,722,129	219,150,943	220,227,466	217,481,021
Professional—Other	16,809,355	16,842,311	16,925,044	16,713,973
Paraprofessional	29,732,756	29,791,048	29,937,389	29,564,042
Office/Administrative Support	15,775,552	15,806,481	15,884,126	15,686,036
Crafts/Trades/Services	28,016,778	28,071,706	28,209,601	27,857,800
<b>Total</b>	<b>\$335,210,354</b>	<b>\$335,867,548</b>	<b>\$337,517,412</b>	<b>\$333,308,250</b>

**Adopted Budget**  
**General Fund Reconciliation from Budgetary Basis to GAAP Basis**  
**2026-27 Fiscal Year**

	<u>2024-25</u>	<u>2025-26</u>		<u>2026-27</u>
	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>	<u>Budget</u>
Ending balance - Budgetary Basis	\$ 72,915,770	\$ 74,452,812	\$ 76,121,804	\$ 80,347,682
Reserve for budgetary to GAAP conversion	(24,360,455)	(25,529,757)	(25,529,757)	(25,991,846)
Ending balance - GAAP Basis	<u>\$ 48,555,315</u>	<u>\$ 48,923,055</u>	<u>\$ 50,592,047</u>	<u>\$ 54,355,836</u>

**Adopted General Fund - Compensation Focus vs. Location Types  
2026-27 Fiscal Year**

<b>COMPENSATION FOCUS BUDGET FORMAT</b>				
	2024-25	2025-26		2026-27
	Actual	Budget	Estimated	Budget
<b>Expenditures</b>				
<b>Compensation</b>				
Licensed	\$ 227,026,521	\$ 227,471,616	\$ 226,599,419	\$ 223,773,509
Instructional Classified	43,917,127	44,003,228	45,490,476	44,923,167
Classified	28,581,676	28,637,712	28,039,814	27,690,131
Administrative	35,685,030	35,754,992	37,387,703	36,921,443
<b>Total Compensation</b>	<b>335,210,354</b>	<b>335,867,548</b>	<b>337,517,412</b>	<b>333,308,250</b>
Site-Based Budgets	49,241,870	39,765,996	37,850,446	39,578,250
Utilities	7,175,097	8,900,000	8,900,000	8,900,000
Capital Projects	7,636	—	—	—
Medicaid	2,155,186	2,300,000	2,308,491	2,341,630
Risk-related Activities	12,266,349	6,071,099	6,080,744	6,425,509
State On Behalf Payment	4,861,043	4,500,000	4,500,000	4,500,000
One Time Expenditures	1,708,741	2,562,924	730,643	2,500,000
<b>Total District Expenditures</b>	<b>412,626,276</b>	<b>399,967,567</b>	<b>397,887,736</b>	<b>397,553,639</b>
Charter School Allocations	39,148,767	42,367,671	42,208,908	43,209,058
<b>Total Expenditures and Charter Schools</b>	<b>\$ 451,775,043</b>	<b>\$ 442,335,238</b>	<b>\$ 440,096,644</b>	<b>\$ 440,762,697</b>

<b>LOCATION TYPE BUDGET FORMAT</b>				
	2024-25	2025-26		2026-27
	Actual	Budget	Estimated	Budget
<b>Expenditures</b>				
Schools - Elementary	\$ 121,740,916	\$ 119,046,770	\$ 120,072,414	\$ 118,972,975
Schools - Middle	51,771,079	51,151,120	51,659,849	51,186,828
Schools - Middle High	24,094,897	24,407,326	24,710,380	24,484,120
Schools - High	81,226,698	75,314,294	75,152,254	74,464,126
Alternative Programs	13,950,304	13,579,798	13,664,964	13,539,842
Early Childhood	7,273,742	8,514,962	8,441,848	7,408,117
Integrated Services (Non-School Specific)	19,028,533	19,883,730	20,315,366	19,878,896
Student Services	9,207,981	8,954,988	8,942,826	8,580,799
School Security	4,192,569	2,976,620	3,767,693	3,841,901
Athletics (Non-School Specific)	419,363	537,125	499,699	498,444
Technology (Non-School Specific 35%)	5,265,182	5,317,221	4,514,749	4,317,832
Transportation Services (Non-School Specific 80%)	12,869,803	13,354,323	13,243,581	13,504,424
Assessment	1,196,906	749,985	792,948	808,566
Curriculum & Instruction	4,071,101	7,122,791	3,752,011	5,099,928
District Administration	6,625,710	5,350,735	6,726,655	6,806,142
District Overhead Costs	1,504,876	1,132,195	1,222,855	1,246,940
Facilities	3,867,212	3,244,954	3,609,212	3,680,299
Finance, Payroll, and Purchasing	4,978,869	5,415,986	5,278,777	5,113,555
Human Resources	3,176,130	3,340,960	3,502,243	3,454,223
Non-School Facilities Costs	96,521	64,600	77,060	78,578
Partnerships & Volunteers	429,917	352,640	353,119	360,074
Professional Development	1,642,274	1,187,001	1,148,965	1,144,052
Risk-Related Activities	12,266,349	6,071,099	6,080,744	6,425,509
Technology (Central 65%)	9,778,194	9,874,839	8,384,533	8,549,674
Transportation Services (Central 20%)	3,218,544	3,338,581	3,310,895	3,876,106
Medicaid	2,155,186	2,300,000	2,308,491	2,341,630
Capital Projects	7,636	—	—	—
Transfers Out	—	320,000	1,122,960	890,060
Prior Year Settlement	1,708,741	—	—	—
Other One Time Expenditures	—	2,562,924	730,643	2,500,000
State On Behalf Payment	4,861,043	4,500,000	4,500,000	4,500,000
<b>Total Expenditures</b>	<b>412,626,276</b>	<b>399,967,567</b>	<b>397,887,736</b>	<b>397,553,639</b>
Charter School Allocations	39,148,767	42,367,671	42,208,908	43,209,058
<b>Total Expenditures and Charter Schools</b>	<b>\$ 451,775,043</b>	<b>\$ 442,335,238</b>	<b>\$ 440,096,644</b>	<b>\$ 440,762,697</b>



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POUDRE SCHOOL DISTRICT

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